

Fill in this information to identify the case: \_\_\_\_\_

Debtor Name KAPS CONSTRUCTION LLC

United States Bankruptcy Court for the Western District of Texas ☐

Case number: 24-51399-cag

☐ Check if this is an amended filing

## Official Form 425C

### Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: September 2024

Date report filed: MM/DD/YYYY

Line of business: Construction

NAISC code: \_\_\_\_\_

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Larry Polanco

Original signature of responsible party: [Signature]

Printed name of responsible party: LARRY BLANCO

#### ☐ 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                                     |                                     |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 7. Have you timely filed all other required government filings?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                                     |                                     |                          |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name KAPS CONSTRUCTION LLCCase number 24-51399-cag

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 39,915.88**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 646,351.38**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 572,086.12**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 74,265.26**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 114,181.14**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables**

(*Exhibit E*)

\$ 445,800

Debtor Name KAPS CONSTRUCTION LLCCase number 24-51399-cag**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

(Exhibit F)

\$ 1,259,425.75**5. Employees**

26. What was the number of employees when the case was filed?

3

27. What is the number of employees as of the date of this monthly report?

3**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case?

\$ 15,000

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

\$ 60,000

30. How much have you paid this month in other professional fees?

\$ 0

31. How much have you paid in total other professional fees since filing the case?

\$ 0**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>646,000</u>	—	\$ <u>646,351.38</u>	=	\$ <u>-351.38</u>
33. Cash disbursements	\$ <u>572,000</u>	—	\$ <u>572,086.12</u>	=	\$ <u>-86.12</u>
34. Net cash flow	\$ <u>74,000</u>	—	\$ <u>74,265.26</u>	=	\$ <u>-265.26</u>

35. Total projected cash receipts for the next month:

\$ 1,102,523.11

36. Total projected cash disbursements for the next month:

- \$ 937,144.64

37. Total projected net cash flow for the next month:

= \$ 165,378.46

Debtor Name KAPS CONSTRUCTION LLC

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## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☐ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

## Business Checking Plus

PNC Bank



For the Period 08/31/2024 to 09/30/2024

Primary Account Number: XX-XXXX-2655

Page 1 of 5

Number of enclosures: 0

LARRY POLANCO DBA  
KAPS ROOFING & CONSTRUCTION  
4242 HILTON HEAD ST  
SAN ANTONIO TX 78217-1819

For 24-hour banking sign on to  
 PNC Bank Online Banking on pnc.com  
FREE Online Bill Pay

For customer service call 1-877-BUS-BNKG

Para servicio en español, 1-877-BUS-BNKG

**Moving?** Please contact your local branch

Visit us at [PNC.com/smallbusiness](https://pnc.com/smallbusiness)

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### IMPORTANT ACCOUNT NOTIFICATION

PNC Online Banking is an easy and convenient way to manage your cash flow. Enroll in PNC Online Banking by visiting [PNC.com/Enroll](https://PNC.com/Enroll). To enroll, you will need your business employer identification number (EIN) or Social Security Number (SSN), Online Access PIN and PNC Account Number. Your Online Access PIN is a 4-digit number that you may have set when you opened your account or received in the mail after opening your account.

### IMPORTANT INFORMATION ABOUT BUSINESS CHECK QUANTITIES

Effective September 29, 2024, check order quantities for the following categories will decrease as follows:

>Business Wallet will decrease from 80 to 60 checks

There will be no changes to the quantities of any other business check types.

If you have questions regarding these changes, please call the number at the top of this statement or visit a PNC branch.

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### IMPORTANT ACCOUNT INFORMATION

Effective January 1, 2025, charges for certain Treasury Management services will change. The impact of these changes on your business will depend on the mix of services you use at PNC and your transaction volume. If applicable, the fees for some of the services may be reduced or offset by the Earnings Credit for your account.

Treasury Management services, which may be subject to change, include but are not limited to Automated Clearing House (ACH), Cash Logistics, Cash Flow Insight, Account Reconciliation, Direct to Debit, Electronic Data Interchange (EDI), ePayments, Integrated Payables, Integrated Receivables, Invoice Automation, PINACLE, PayerExpress, Print Mail, Purchase Card, Real Time Payments, Remote Deposit, Wire Transfer services.

Among the changes that become effective January 1, 2025, the following Wire Fees will be impacted for Business Banking clients, including but not limited to the following:

The fee for INCOMING BOOK TRANSFERS will be \$5.50 each.

The fee for INCOMING INTERNATIONAL WIRE TRANSFERS will be \$21 each.

The fee for WIRE TRANSFER MANUAL REPAIR will be \$18 each.

The fee for WIRE COPIES will be \$21 each.

## Business Checking Plus

 For 24-hour account information, sign-on to  
pnc.com/mybusiness/

For the Period 08/31/2024 to 09/30/2024  
LARRY POLANCO DBA  
Primary Account Number: XX-XXXX-2655  
Page 2 of 5

Business Checking Plus Account Number: XX-XXXX-2655 - continued

We would be happy to review with you the changes that are applicable to your account and discuss other services or options that may address the evolving needs of your business. Current Treasury Management charges are listed on your monthly statement, if applicable.

If you are interested in a review, please contact Treasury Management Client Care (TMCC) at 1-800-669-1518.

### Business Checking Plus Summary

Account number: XX-XXXX-2655

LARRY POLANCO DBA  
KAPS ROOFING & CONSTRUCTION

Overdraft Protection has not been established for this account.  
Please contact us if you would like to set up this service.

### Balance Summary

Beginning balance	Deposits and other additions	Checks and other deductions	Ending balance
5.56	548,157.33	476,937.97	71,224.92
		Average ledger balance	Average collected balance
		64,163.42	38,489.04

### Overdraft and Returned Item Fee Summary

	Total for this Period	Total Year to Date
Total Overdraft Fees	108.00	108.00
Total Returned Item Fees (NSF)	36.00	36.00

#### Deposits and Other Additions

Description	Items	Amount
Deposits	8	511,657.04
ACH Additions	2	.29
Other Additions	7	36,500.00
<b>Total</b>	<b>17</b>	<b>548,157.33</b>

#### Checks and Other Deductions

Description	Items	Amount
Checks	18	313,320.94
Debit Card Purchases	16	18,391.49
POS Purchases	7	2,431.75
ACH Deductions	2	6,910.29
Service Charges and Fees	9	184.00
Other Deductions	14	135,699.50
<b>Total</b>	<b>66</b>	<b>476,937.97</b>

#### Daily Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
08/31	5.56	09/11	109,410.87	09/20	5,568.86
09/03	18.56	09/12	88,664.21	09/23	24,240.56-
09/04	1.56	09/13	76,218.65	09/24	59,240.56-
09/06	145,253.81	09/16	794.13	09/25	24,276.56-
09/09	124,653.81	09/18	7,712.13	09/26	230,276.77
09/10	28,494.87	09/19	27,805.46	09/30	71,224.92

### Activity Detail

#### Deposits and Other Additions

##### Deposits

Date posted	Amount	Transaction description	Reference number
09/06	92,515.06	Deposit	038665078
09/06	52,646.19	Deposit	039717635
09/06	100.00	Deposit	039717636

Deposits continued on next page

# Business Checking Plus

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For the Period 08/31/2024 to 09/30/2024  
LARRY POLANCO DBA  
Primary Account Number: XX-XXXX-2655  
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Business Checking Plus Account Number: XX-XXXX-2655 - continued

## Deposits - continued

Date posted	Amount	Transaction description	Reference number
09/11	81,000.00	Deposit	036888315
09/18	6,500.00	Deposit	039084213
09/19	24,312.96	Deposit	035046921
09/20	29.50	Deposit	031550211
09/26	254,553.33	Deposit	034278060

## ACH Additions

Date posted	Amount	Transaction description	Reference number
09/20	.18	ACH Credit Acctverify Intuit	00024263907041921
09/20	.11	ACH Credit Acctverify Intuit	00024263907041920

## Other Additions

Date posted	Amount	Transaction description	Reference number
09/03	50.00	Online Transfer From	0000004953952711 KAPS ROOFING &
09/18	500.00	Online Transfer From	0000004953952711 KAPS ROOFING &
09/19	500.00	Online Transfer From	0000004953952711 KAPS ROOFING &
09/19	300.00	Online Transfer From	0000004953952711 KAPS ROOFING &
09/19	50.00	Online Transfer From	0000004953952711 KAPS ROOFING &
09/19	100.00	Online Transfer From	0000004953952711 KAPS ROOFING &
09/25	35,000.00	Reverse Check	016688143
Effective 09-24-24			

## Checks and Other Deductions

### Checks and Substitute Checks

\* Gap in check sequence


Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
09/09	000	9,300.00	019275770	09/16	000	14,000.00	011588902	09/16	000	850.00	012429168
09/09	000	8,300.00	019275771	09/16	000	850.00	011475428	09/24	000	35,000.00	016688143
09/09	000	3,000.00	019275772	09/16	000	3,500.00	012429167	09/30	000	35,000.00	019382350
09/10	000	12,149.94	019560549	09/16	000	1,200.00	012429164	09/30	000	35,000.00	019382361
09/12	000	17,000.00	009997082	09/16	000	1,020.00	012429166	09/30	000	7,250.00	009422372
09/16	000	50,000.00	011388684	09/16	000	1,000.00	012429165	09/10	7318421 *	78,901.00	019825040

## Debit Card Purchases

Date posted	Amount	Transaction description	Reference number
09/11	84.00	6751 Debit Card Purchase Murphy Express 8850 San Antonio Tx	89994910002326751255
09/12	1,501.99	6751 Debit Card Purchase Rmtly* H9022 Www.Remitly Wa	94367910002326751256
09/13	106.06	6751 Debit Card Purchase Murphy Express 8850 San Antonio Tx	94908910002326751257
09/16	2,759.29	6751 Debit Card Purchase Sherwin Williams 70721 Austin Tx	70308910002326751259
09/16	65.00	6751 Debit Card Purchase Buffalo Wild Wngs 0621 Austin Tx	70309910002326751259
09/19	5,096.63	6751 Debit Card Purchase Sherwin Williams 70721 Austin Tx	51662910002326751263
09/20	815.48	6751 Debit Card Purchase Campbell Lumber Co Inc San Antonio Tx	14561910002326751264
09/20	176.78	6751 Debit Card Purchase The Home Depot #8454 Kyle Tx	14560910002326751264

Debit Card Purchases continued on next page

# Business Checking Plus

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**For the Period 08/31/2024 to 09/30/2024**  
LARRY POLANCO DBA  
Primary Account Number: XX-XXXX-2655  
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Business Checking Plus Account Number: XX-XXXX-2655 - continued

## Debit Card Purchases - continued

Date posted	Amount	Transaction description	Reference number
09/20	281.43	6751 Debit Card Purchase Abc Supply 0039 Austi	14562910002326751264
09/20	12.87	6751 Debit Card Purchase Sherwin Williams 70721 Austin Tx	14563910002326751264
09/20	2,000.00	6751 Debit Card Purchase Sherwin Williams 70721 Austin Tx	14559910002326751264
09/23	193.20	6751 Debit Card Purchase La Quinta Inn & Suites Austin Tx	24675910002326751266
09/23	4,068.47	6751 Debit Card Purchase Sherwin Williams 70721 Austin Tx	24676910002326751266
09/23	90.85	6751 Debit Card Purchase La Quinta Inn & Suites Austin Tx	24674910002326751266
09/23	35.72	6751 Debit Card Purchase Buffalo Wild Wngs 0621 Austin Tx	24677910002326751266
09/23	1,103.72	6751 Debit Card Purchase Sherwin Williams 70721 Austin Tx	24678910002326751266

## POS Purchases

Date posted	Amount	Transaction description	Reference number
09/12	44.67	POS Purchase Lowe's #17 Austin Tx	POS001 1749252
09/12	2,000.00	POS Purchase Sherwin Willia Austin Tx	POS07851799 1749253
09/16	98.60	POS Purchase Qt 4129 Outsid Austin Tx	POS001 6342488
09/16	81.63	POS Purchase Qt 4045 Outsid Kirby Tx	POS001 6342489
09/18	82.00	POS Purchase Murphy Express San Antonio	POS42690901 1710867
09/19	73.00	POS Purchase Qt 4142 Outsid Austin Tx	POS001 1771464
09/30	51.85	POS Purchase Love's #0259 I Las Cruces NM	POS001 6167038

## ACH Deductions

Date posted	Amount	Transaction description	Reference number
09/13	6,910.00	Corporate ACH Bill Pay Sinclair Broadca 30342368	00024256905018532
09/20	.29	ACH Debit Acctverify Intuit	00024263907041928

## Service Charges and Fees

Date posted	Amount	Transaction description	Reference number
09/03	22.00	Service Charge Period Ending 08/30/2024	
09/06	4.50	Counter Check Fee	PK59634
09/06	4.50	Counter Check Fee	PK59634
09/10	36.00	Overdraft Item Fee	019275770
09/10	36.00	Overdraft Item Fee	019275771
09/10	36.00	Overdraft Item Fee	019275772
09/13	4.50	Counter Check Fee	PL34023
09/23	4.50	Counter Check Fee	PK58056
09/25	36.00	Returned Item Fee (nsf)	016688143

## Other Deductions

Date posted	Amount	Transaction description	Reference number
09/03	15.00	Online Transfer To	0000004953952711 LARRY POLANCO0204174

Other Deductions continued on next page



# Business Checking Plus



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For the Period 08/31/2024 to 09/30/2024  
LARRY POLANCO DBA  
Primary Account Number: XX-XXXX-2655  
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Business Checking Plus Account Number: XX-XXXX-2655 - continued

## Other Deductions - continued

Date posted	Amount	Transaction description	Reference number
09/04	17.00	Online Transfer To	0000004953952711 LARRY POLANC00060421
09/10	4,000.00	Withdrawal	035763011
09/10	1,000.00	Withdrawal	035582401
09/12	200.00	Online Transfer To	0000004953952711 LARRY POLANC00054337
09/13	5,425.00	Withdrawal	035289157
09/20	9,079.54	Withdrawal	031550207
09/20	9,000.00	Withdrawal	031202311
09/20	900.00	Online Transfer To	0000004953952711 LARRY POLANC00078901
09/23	24,312.96	Ret Dep Item	*102214 0919035046922NSF/UN
09/30	1,900.00	Online Transfer To	0000004953952711 LARRY POLANC00148223
09/30	4,850.00	Withdrawal	038801503
09/30	25,000.00	Domestic Assist Wire	K-Lex Manufacturing In W249SI1504KG517CC
09/30	50,000.00	Domestic Assist Wire	Kaps Construction Llc W249SI0850GW35FWW

## Detail of Services Used During Current Period

Note: The total charge for the following services will be posted to your account on 10/01/2024 and will appear on your next statement as a single line item entitled Service Charge Period Ending 09/30/2024.

\*\* Combined Transactions include ACH Credits, ACH Debits, Checks Paid, Deposited Item - Consolidated, Deposit Tickets Processed

Description	Volume	Amount	
Monthly Account Maintenance Fee		.00	Requirements Met
Monthly Combined Transactions	35	.00	Included in Account
ACH Credits	2	.00	
ACH Debits	2	.00	
Checks Paid	17	.00	
Deposited Item - Consolidated	6	.00	
Deposit Tickets Processed	8	.00	
Monthly Cash Deposit Volume	66	.00	Included in Account
Return Of Deposited Item Charge	1	.00	Included in Account
Cashier Checks	5	75.00	
Total For Services Used This Period		75.00	
Total Service Charge		75.00	



# Navigate Business Checking<sup>SM</sup>

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WELLS  
FARGO

KAPS CONSTRUCTION LLC  
DEBTOR IN POSSESSION  
CH11 CASE #24-51399 (WTX)  
5510 FM 78  
SAN ANTONIO TX 78219-1114

## Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern Time, Sun 9:00am-10:00pm Eastern Time:

We accept all relay calls, including 711

**1-800-CALL-WELLS** (1-800-225-5935)

En español: 1-877-337-7454

Online: [wellsfargo.com/biz](https://wellsfargo.com/biz)

Write: Wells Fargo Bank, N.A. (808)  
P.O. Box 6995  
Portland, OR 97228-6995

## Your Business and Wells Fargo

Visit [wellsfargo.com/digitalbusinessresources](https://wellsfargo.com/digitalbusinessresources) to explore tours, articles, infographics, and other resources on the topics of money movement, account management and monitoring, security and fraud prevention, and more.

## Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to [wellsfargo.com/biz](https://wellsfargo.com/biz) or call the number above if you have questions or if you would like to add new services.

Business Online Banking  
Online Statements  
Business Bill Pay  
Business Spending Report  
Overdraft Protection



## Other Wells Fargo Benefits

### Watch for debit card scams so you can avoid them

Pay close attention if you are contacted about fraudulent debit card activity. Scammers are impersonating Wells Fargo and they may contact you through a text or an automated phone service that seems legitimate.

No Wells Fargo employee will contact you to ask you:

- for your personal or card information, including your PIN.
- for your device account credentials, to share your screen with them, or to accept a video call.
- to transfer money to another person, account, or digital wallet to "protect your account" or "resolve a fraud issue".
- to collect your card in person, have you mail it, or leave it somewhere for pick-up.

**Remember, don't respond to the request. Call us directly using the number on the back of your card to verify any potential issues with your card or account.** You can also check for suspicious activity through our mobile app or online. If you think your card has been used fraudulently, please contact us as soon as possible.

September 30, 2024 ■ Page 2 of 4

**WELLS  
FARGO****Statement period activity summary**

Beginning balance on 9/1	\$23.13
Deposits/Credits	0.00
Withdrawals/Debits	- 0.00
<b>Ending balance on 9/30</b>	<b>\$23.13</b>

Account number: [REDACTED]

**KAPS CONSTRUCTION LLC**  
**DEBTOR IN POSSESSION**  
**CH11 CASE #24-51399 (WTX)**

Texas/Arkansas account terms and conditions apply

For Direct Deposit use  
Routing Number (RTN): 111900659

For Wire Transfers use  
Routing Number (RTN): 121000248

**Overdraft Protection**

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

**Interest summary**

Interest paid this statement	\$0.00
Average collected balance	\$23.13
Annual percentage yield earned	0.00%
Interest earned this statement period	\$0.00
Interest paid this year	\$0.00

**Monthly service fee summary**

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to [wellsfargo.com/feefaq](https://wellsfargo.com/feefaq) for a link to these documents, and answers to common monthly service fee questions.

Fee period 09/01/2024 - 09/30/2024      Standard monthly service fee \$25.00      You paid \$0.00

We waived the fee this fee period to allow you to meet one of the options to avoid the monthly service fee. This is the final period with the fee waived. For the next fee period, you need to meet one of the options to avoid the monthly service fee.

**How to avoid the monthly service fee**Have any **ONE** of the following each fee period

- Minimum daily balance
- Combined balance in linked accounts, which may include
  - Average ledger balance in your Navigate Business Checking, Initiate Business Checking, and Additional Navigate Business Checking, plus
  - Average ledger balance in your Business Market Rate Savings and Business Platinum Savings, plus
  - Average ledger balance in your Business Time Account (CD)

Minimum required

This fee period

\$10,000.00

\$23.13

☐

\$15,000.00

\$23.13

☐

WK/WK

**Account transaction fees summary**

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	20,000	0	0.0030	0.00
Transactions	0	250	0	0.50	0.00
<b>Total service charges</b>					<b>\$0.00</b>

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WELLS  
FARGO



## IMPORTANT ACCOUNT INFORMATION

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NEW YORK CITY CUSTOMERS ONLY -- Pursuant to New York City regulations, we request that you contact us at 1-800-TO WELLS (1-800-869-3557) to share your language preference.

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### Updated limits on Overdraft Fees

Effective October 1, 2024, we will no longer assess overdraft fees on items of \$10 or less. Additionally, if both your ending daily account balance and available balance are overdrawn by \$10 or less after we have processed your transactions, we won't assess an overdraft fee on those items.

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This notice re-establishes that Wells Fargo has the right to conduct setoff for overdrawn deposit account balances, where applicable, and in accordance with your governing Deposit Account Agreement. When we exercise this right, we may reduce funds in any account you hold with us for purposes of paying the amount of the debt, either due or past due, that is owed to us as allowed by the laws governing your account. Our right of setoff won't apply if it would invalidate the tax-deferred status of any tax-deferred retirement account (e.g., a SEP or an IRA) you keep with us. To review a copy of your Deposit Account Agreement, including the provisions related to the right of setoff, please visit [wellsfargo.com/online-banking/consumer-account-fees/](https://wellsfargo.com/online-banking/consumer-account-fees/) or [wellsfargo.com/biz/fee-information/](https://wellsfargo.com/biz/fee-information/).



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TX 1440017547007664-07-01-00 21107 13 C 001 30 S 66 002  
KAPS CONSTRUCTION LLC  
PAYROLL ACCT  
10615 PERRIN BEITEL RD STE 406  
SAN ANTONIO TX 78217-3141

## Your account statement

For 09/30/2024

## Contact us



Truist.com

(844) 4TRUIST or  
(844) 487-8478

### ■ TRUIST SIMPLE BUSINESS CHECKING

#### Account summary

Your previous balance as of 08/30/2024	\$39,910.32
Checks	- 27,065.14
Other withdrawals, debits and service charges	- 68,083.01
Deposits, credits and interest	+ 98,194.05
Your new balance as of 09/30/2024	= \$42,956.22

#### Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
09/03	10911	675.00	09/30	*10921	1,200.00	09/30	10935	680.00
09/03	10912	440.00	09/30	10922	1,080.00	09/30	10936	1,100.00
09/23	10913	1,000.00	09/30	10923	1,540.00	09/30	10937	220.00
09/23	10914	900.00	09/30	*10934	900.00	09/03	*10005791	16,330.14
09/23	10915	1,000.00						

\* indicates a skip in sequential check numbers above this item

Total checks = \$27,065.14

#### Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
09/03	DEBIT CARD PURCHASE CIRCLE K #2741017 08-29 SCHERTZ TX 0721	87.00
09/03	DEBIT CARD PURCHASE 7-ELEVEN 42469 08-29 MIDLAND TX 7765	36.99
09/03	DEBIT CARD MISC DEBIT RMTLY* M8D62 08-30 WWW.REMITLY.C WA 0721	1,501.99
09/03	DEBIT CARD PURCHASE MURPHY USA 8656 08-31 MIDLAND TX 7765	37.67
09/03	DEBIT CARD PURCHASE RAPID EXPRESS CAR 09-01 CASTLE HILLS TX 7765	40.00
09/03	DEBIT CARD RECURRING PYMT GOOGLE *GSUITE kap 09-01 cc@google.com CA 0721	51.17
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****6620 -	50.00
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****6620 -	400.00
09/03	DEBIT CARD PURCHASE MURPHY EXPRESS 885 09-01 SAN ANTONIO TX 0721	101.00
09/03	DEBIT CARD PURCHASE SHERWIN WILLIAMS 7 09-01 SAN ANTONIO TX 0721	116.80
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****1382 -	400.00
09/03	DEBIT CARD PURCHASE-PIN 09-02-24 AUSTIN TX 0721 QT 4142 OUTSIDE	69.70
09/03	DEBIT CARD PURCHASE-PIN 09-02-24 AUSTIN 0721 SHERWIN WILLIAMS 70721	74.90
09/03	DEBIT CARD PURCHASE-PIN 09-02-24 AUSTIN 0721 THE HOME DEPOT #6553	21.91
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****3584 -	200.00
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****1382 -	5,000.00
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****1382 -	12,000.00
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****1382 -	3,000.00
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****3584 -	200.00

continued

■ TRUIST SIMPLE BUSINESS CHECKING (continued)

DATE	DESCRIPTION	AMOUNT(\$)
09/03	TRUIST ONLINE TRANSFER MOBILE TO ****3584 -	75.00
09/04	TRUIST ONLINE TRANSFER MOBILE TO ****6620 -	100.00
09/04	TRUIST ONLINE TRANSFER MOBILE TO ****6620 -	20.00
09/04	RETURN DEPOSIT ITEM 99003002	18,000.00
09/04	OVERDRAFT ITEM FEE (\$36/ITEM) 36	36.00
09/04	RETURN DEPOSIT ITEM 99003003	23,000.00
09/04	OVERDRAFT ITEM FEE (\$36/ITEM) 36	36.00
09/05	DEBIT CARD PURCHASE LONGHORN BOLT AND 09-03 210-3414402 TX 7765	405.50
09/05	OVERDRAFT FEE NOT CHARGED 36	36.00
09/05	DEBIT CARD PURCHASE-PIN 09-04-24 AUSTIN 0721 SHERWIN WILLIAMS 70721	38.41
09/05	OVERDRAFT FEE NOT CHARGED 36	36.00
09/05	DEBIT CARD PURCHASE REW MATERIALS 2162 09-04 PFLUGERVILLE TX 0721	214.34
09/05	OVERDRAFT FEE NOT CHARGED 36	36.00
09/09	RETURNED ITEM FEE	36.00
09/23	DEBIT CARD RECURRING PYMT FRESHBOOKS 09-21 866-303-6061 DE 0721	63.84
09/23	DEBIT CARD RECURRING PYMT dox*Bill Pay - dox 09-21 866-2174483 WA 0721	6.38
09/23	SERVICE CHARGES - PRIOR PERIOD	112.50
09/24	DEBIT CARD RECURRING PYMT FRESHBOOKS 09-23 866-303-6061 DE 0721	63.84
09/25	DEBIT CARD PURCHASE AIRBNB * HMB4H4MET 09-24 AIRBNB.COM CA 0721	602.99
09/25	TRUIST ONLINE TRANSFER MOBILE TO ****6620 -	150.00
09/26	DEBIT CARD PURCHASE IN *TRS SPRAY EQUI 09-25 AUSTIN TX 0721	1,137.08
09/26	DEBIT CARD PURCHASE H-E-B GAS #477 09-25 BUDA TX 0721	130.00
09/26	TRUIST ONLINE TRANSFER MOBILE TO ****6620 -	150.00
09/26	OVERDRAFT ITEM FEE (\$36/ITEM) 36	36.00
09/27	RETURNED ITEM FEE	36.00
09/27	RETURNED ITEM FEE	36.00
09/30	TRUIST ONLINE TRANSFER MOBILE TO ****6620 -	100.00
Total other withdrawals, debits and service charges		= \$68,083.01

**Deposits, credits and interest**

DATE	DESCRIPTION	AMOUNT(\$)
09/03	TRUIST ONLINE TRANSFER MOBILE FROM ****1382 -	1,000.00
09/03	DEPOSIT	1,580.98
09/05	NO CHARGE POSITIVE AVAIL BAL 36	36.00
09/05	NO CHARGE POSITIVE AVAIL BAL 36	36.00
09/05	NO CHARGE POSITIVE AVAIL BAL 36	36.00
09/10	DEPOSIT	4,000.00
09/10	DEPOSIT	36,355.07
09/23	TRUIST ONLINE TRANSFER MOBILE FROM ****6620 -	100.00
09/23	TRUIST ONLINE TRANSFER MOBILE FROM ****6620 -	3,000.00
09/24	TRUIST ONLINE TRANSFER MOBILE FROM ****6620 -	100.00
09/24	TRUIST ONLINE TRANSFER MOBILE FROM ****6620 -	100.00
09/24	TRUIST ONLINE TRANSFER MOBILE FROM ****1382 -	500.00
09/25	TRUIST ONLINE TRANSFER MOBILE FROM ****6620 -	150.00
09/25	TRUIST ONLINE TRANSFER MOBILE FROM ****1382 -	1,200.00
09/30	INCOMING WIRE TRANSFER WIRE REF# 20240930-00016209	50,000.00
Total deposits, credits and interest		= \$98,194.05

Beginning November 18, 2024, if the immediate availability service is offered and accepted, fees will apply for all mobile check deposits utilizing the immediate availability service including checks issued by a Truist accountholder. Refer to the Business Deposit Accounts Fee Schedule for additional information at [www.truist.com/business-fee-schedule](http://www.truist.com/business-fee-schedule).

**Checks less than \$100:** \$1 fee will apply

**Checks greater than or equal to \$100:** A fee of 2% of the check amount will apply

**Please Note:** Single check deposits less than \$5 are not eligible for the immediate availability service



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TX [REDACTED]

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**Changes will be effective November 1, 2024** to the Commercial Bank Services Agreement ("CBSA") that governs your account, including revisions under Section B (Arbitration Agreement), Section F (Account Types), Section G (Account Rules), Section I (Certificate of Deposits), and Section J (Availability of Funds). Continued use of your account constitutes your acceptance of the changes. The most current version of the CBSA can be obtained at any Truist branch or online at [www.truist.com/CBSA](http://www.truist.com/CBSA). All future transactions on your account will be governed by the amended CBSA. If you have questions about these changes, contact your local Truist branch or call 844-4TRUIST (844-487-8478).

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As a reminder, effective January 02, 2025, the non-Truist ATM fee will be \$3 for using any domestic ATM except a Truist ATM, unless otherwise disclosed. Also, rebates from Truist are discontinued for ATM Surcharges assessed by the non-Truist ATM owner.

Please see the Business Deposit Accounts Fee schedule for further details. The current version can be obtained at any Truist branch or online at [www.truist.com/business-fee-schedule](http://www.truist.com/business-fee-schedule). If you have any questions, contact your local Truist branch, your relationship manager, or call 844-4TRUIST (844-487-8478).





## Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call us at 1-844-4TRUIST (1-844-487-8478) 24 hours a day, 7 days a week. Truist Contact Center teammates are available to assist you from 8am 8pm EST Monday-Friday and 8am 5pm EST on Saturday. You may also contact your local Truist branch. To locate a Truist branch in your area, please visit [Truist.com](https://www.truist.com).

### Electronic fund transfers (For Consumer Accounts Only. Commercial Accounts refer to the Commercial Bank Services Agreement.)

Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-844-487-8478 or write to:

Fraud Management  
P.O. Box 1014  
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of \$50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than \$50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could

have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as \$500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

### Important information about your Truist Ready Now Credit Line Account

Once advances are made from your Truist Ready Now Credit Line Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

### Billing Rights Summary

In case of errors or questions about your Truist Ready Now Credit Line statement If you think your statement is incorrect, or if you need more information about a Truist Ready Now Credit Line transaction on your statement, please call 1-844-4TRUIST or visit your local Truist branch. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Card and Direct to Consumer Lending  
PO Box 200  
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

### Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local Truist branch. Visit [Truist.com](https://www.truist.com) to locate the Truist branch closest to you. Please do not send cash.

### Change of address

If you need to change your address, please visit your local Truist branch or call Truist Contact Center at 1-844-4TRUIST (1-844-487-8478).










How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1. List the new balance of your account from your latest statement here:					
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:					
3. Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here:					
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:					
5. Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.					
		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount

For more information, please contact your local Truist branch, visit [Truist.com](https://www.truist.com) or contact us at 1-844-4TRUIST (1-844-487-8478). MEMBER FDIC

# Profit and Loss

Kaps Roofing and Construction  
Income Billed (USD)  
For Aug 1, 2024 - Sep 30, 2024

	Aug	Sep	Total
<b>Income (Billed)*</b>			
Sales	10,200.87	71,226.32	81,427.19
Invoice	10,200.87	71,226.32	81,427.19
Less Cost of Goods Sold	0.00	0.00	0.00
Gross Profit	\$10,200.87	\$71,226.32	\$81,427.19
Gross Margin	100%	100%	100%
<b>Less Expenses</b>			
Car & Truck Expenses	5,213.92	1,792.00	7,005.92
- Diesel	304.93	50.00	354.93
- Vehicle Insurance	4,908.99	1,742.00	6,650.99
Contractors	29,700.00	204,115.00	233,815.00
- Contractors (general)	0.00	181,315.00	181,315.00
- Payroll	29,700.00	22,800.00	52,500.00
Employee Benefits	1,151.00	0.00	1,151.00
- Health Insurance	1,151.00	0.00	1,151.00
Meals & Entertainment	0.00	35.69	35.69
Other Expenses	51,023.00	215,954.39	266,977.39
- Business Insurance	8,164.00	0.00	8,164.00
- Construction materials	37,863.22	211,154.39	249,017.61
- Other Expenses (general)	195.78	0.00	195.78
- general liability	4,800.00	4,800.00	9,600.00

	Aug	Sep	Total
 <b>Rent or Lease</b>	16,201.15	0.00	16,201.15
 Equipment	6,040.57	0.00	6,040.57
 Machinery	3,835.58	0.00	3,835.58
 Rent or Lease (general)	6,325.00	0.00	6,325.00
 <b>Supplies</b>	0.00	26,976.48	26,976.48
 Materials	0.00	11,618.15	11,618.15
 Supplies (general)	0.00	15,358.33	15,358.33
 <b>Utilities</b>	840.00	0.00	840.00
 Phone	840.00	0.00	840.00
<b>Total Expenses</b>	<b>\$104,129.07</b>	<b>\$448,873.56</b>	<b>\$553,002.63</b> USD
<b>Net Profit</b>	<b>(\$93,928.20)</b>	<b>(\$377,647.24)</b>	<b>(\$471,575.44)</b> USD

\*Because deposit payments are made to you prior to the delivery of goods or services, they are not initially recorded as income on this report. Once your client has made a payment toward the remaining balance of the invoice, all payments received will be recorded as income. (Billed based report only)